

TRANSCORP INTERNATIONAL LTD.

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Date: 14.11.2019

Bombay Stock Exchange
25, P.J. Towers,
Dalal Street,
Mumbai

Reg.: Press Release
Ref.: Transcorp International Limited
Script Code: 532410

Dear Sir,

With reference to above please find enclosed press release to be posted on your web site.

Kindly post the same on your web site and oblige.

Thanking you

Yours faithfully
For Transcorp International Limited



Dilip Kumar Morwal
Group Company Secretary and Principal Officer (AMLC)

Encl.: As above

Press Release**For Immediate Publication**

- **Transcorp reported standalone net loss of Rs. 203.87 Lakhs and a consolidated net loss of Rs. 286.45 Lakhs for the quarter ended 30th September 2019**
- **Transcorp's total income increased by**
 - **78% compare to same quarter of last financial year (Standalone)**

Jaipur, November 14th 2019: Transcorp International Limited, one of the leading company in foreign exchange and remittances, today announced its financial results for the Quarter and six months ended 30th September 2019 (Standalone and consolidated). Mr. Gopal Sharma, Managing Director of the Company informed that during the quarter ended 30th September 2019 the company reported standalone net losses of Rs. 139.46 Lakhs and consolidated net loss of Rs. 211.51 Lakhs and reported standalone net losses of Rs. 203.87 Lakhs and consolidated net loss of Rs. 286.45 Lakhs for six months ended 30th September 2019

Regarding losses for the quarter Mr. Sharma informed that the losses are incurred due to the investments made in developing systems and business for Pre-Paid Instrument Business.

He further informed that although the company reported the losses but the company is actively pursuing its foreign exchange operations and as a positive result of that the Company's total income (standalone) for quarter ended 30th September 2019 registered a growth of 78% rising to Rs. 65535.62 Lakhs from Rs. 36909.40 Lakhs in the same quarter of last financial year. The division has witnesses a topline growth of 44% In topline in last 3 years.

(Rs. in Lakhs)

Highlights of Standalone Results					
	Quarter Ended		Six Months Ended		Financial Year Ended
Particulars	30.09.19	30.09.18	30.09.19	30.09.18	31.03.19
Total Income	65,536	36,909	1,23,706	71,539	1,47,134
P/LBT	-203	-191	-296	-346	-1,142
P/LAT	-139	-125	-204	-226	-850

(Rs. in Lakhs)

Highlights of Consolidated Results					
	Quarter Ended		Six Months Ended		Financial Year ended
Particulars	30.09.19	30.09.18	30.09.19	30.09.18	31.03.19
Total Income	65,701	37,071	1,24,060	71,837	1,47,775
P/LBT	-278	-244	-380	-426	-1,272
P/LAT	-212	-179	-286	-310	-986

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With the increasing foreign exchange business and the opportunity in the payment systems business (PPI), the company is hopeful of improving the financials results in the coming quarters.

Some other new business opportunities are also being explored to enhance the area of business of the Company.

About Transcorp:

Transcorp is one of the leading companies in Foreign Exchange, remittances and Travels and Tours business through its Wholly Owned Subsidiary Ritco Travels and Tours Private Limited.

Transcorp is having more than 23 own locations throughout the country and more than 8000 franchisee. With its Customer centric approach and professional management, Transcorp follows strong corporate governance and is committed to value creation for its stakeholders. Its product offering includes:-

Money Changing: Transcorp is an Authorized Dealer Category II licensed by Reserve Bank of India and providing this service from 23 locations.

Pre-Paid Instruments:

The company is authorized by Reserve Bank of India for issuing semi closed loop pre-paid instrument. Under this license following activities can be undertaken:

- Domestic Money Transfer
- Prepaid Cards / Wallets
- Cash Collection
- EMI and Insurance collection
- Recharges and Bill Payments
- API distribution
- E – Commerce tie up

With the Government's initiation for digital payments and after demonetization in India implies an incredible opportunity for online payment gateways and digital wallets.

Domestic Money Transfer (remittances) as BC

National Business Correspondent (BC) of State Bank of India under which company is allowed to do a number of banking activities as Business Correspondent including but not limited to domestic money transfer, payout and accepting cash, opening savings accounts, sourcing for loans and deposits, etc.

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Travels, Tours and Car Rental: Ritco Travels and Tours Private Limited a wholly owned subsidiary of Transcorp International Limited is offering all kind of quality services related to travels and tours (as mentioned below). The company is having 5 IATA approved locations and sub-agents network of more than 1000. The division is having online portal named www.ritcotravels.com .

- Air Ticketing- Domestic and International - Tour Packages both In-bound and Out-bound
- Hotel Booking - Passport and VISA Documentation and facilitation
- MICE - Car Rental

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